

A1 Financial Solutions Ltd

Company information

Directors	Mr A A R Imrie Mr P M Waldron Mr F C Macpherson
Secretary	Mr P M Waldron
Company number	SC270607
Registered office	86 Haymarket Terrace Edinburgh EH12 5LQ
Accountants	Ramsays 53 York Place Perth PH2 8EH
Business address	86 Haymarket Terrace Edinburgh EH12 5LQ



A1 Financial Solutions Ltd

Directors' report for the year ended 30 September 2006

The directors present their report and the financial statements for the year ended 30 September 2006

Incorporation

The company was incorporated on 13 July 2004. The company commenced trading on 13 July 2004.

Principal activity

The principal activity of the company is financial services.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below.

Ordinary shares 30/09/2006

Mr A A R Imrie	33
Mr P M Waldron	33
Mr F C Macpherson	33

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25/07/07. and signed on its behalf by



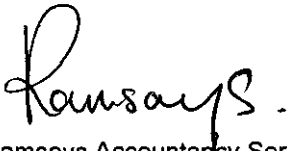
Mr P M Waldron
Secretary

A1 Financial Solutions Ltd

Accountants' report on the unaudited financial statements to the directors of

A1 Financial Solutions Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Ramsays Accountancy Services
53 York Place
Perth
PH2 8EH

Date 25/07/07

A1 Financial Solutions Ltd
Profit & loss account
for the year ended 30 September 2006

	Notes	2006 £	2005 £
Turnover	2	72,532	30,000
Profit on ordinary activities before taxation		72,532	30,000
Taxation		13,781	4,750
Retained profit for the year		58,751	25,250
Retained profit bfwd		25,250	
Retained profit cfwd		<u>84,001</u>	<u>25,250</u>

The notes on pages 5 to 6 form an integral part of these financial statements

A1 Financial Solutions Ltd

Balance Sheet as at 30 September 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Investments	3		84,001		25,250
Current assets					
Debtors	4	99		99	
Net current assets		99		99	
Net assets			<u>99</u> <u>84,100</u>		<u>99</u> <u>25,349</u>
Capital reserves					
Called up share capital	5		99		99
Profit and loss account			<u>84,001</u>		<u>25,250</u>
Shareholders' funds			<u>84,100</u>		<u>25,349</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements

A1 Financial Solutions Ltd

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the period ended 30 September the company was entitled to exemption under section 249A(1) of the Companies Act 1985

(b) that no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

(c) that the Directors acknowledge their responsibility for

(i) ensuring the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 25/07/07 and signed on it's behalf by



Fergus Macpherson
Director

The notes on pages 6 to 7 form an integral part of these financial statements

A1 Financial Solutions Ltd

Notes to the financial statements for the year ended 30 September 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3 Fixed asset investments	Other unlisted investments £
Cost	
At 30 September 2006	84,001

The company was a partner in A1 Financial Solutions Partnership during the year

4 Debtors	2006 £
Other debtors	99

A1 Financial Solutions Ltd

Notes to the financial statements for the year ended 30 September 2006

5. Share capital	2006 £
Authorised	
100 00 Ordinary shares of £1 00 each	100
Allotted, called up and fully paid	
1 00 Ordinary shares of £1 00 each	99
6. Transactions with directors	
Mr A A R Imrie	33
Mr P M Waldron	33
Mr F C Macpherson	33