

Registered number
SC270583

Newbeans Limited

Abbreviated Accounts

31 July 2012

Newbeans Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Newbeans Limited for the year ended 31 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Newbeans Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

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17 April 2013

Newbeans Limited**Registered number:** SC270583**Abbreviated Balance Sheet****as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	37,129	27,459
Tangible assets	3	1,518	-
		<u>38,647</u>	<u>27,459</u>
Current assets			
Debtors		10,389	4,433
Cash at bank and in hand		1,201	194
		<u>11,590</u>	<u>4,627</u>
Creditors: amounts falling due within one year		(65,704)	(51,642)
Net current liabilities		<u>(54,114)</u>	<u>(47,015)</u>
Net liabilities		<u>(15,467)</u>	<u>(19,556)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(15,469)	(19,558)
Shareholders' funds		<u>(15,467)</u>	<u>(19,556)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Wilson

Director

Approved by the board on 17 April 2013

Newbeans Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets £

Cost

At 1 August 2011	27,459
Additions	9,670
At 31 July 2012	<u>37,129</u>

Amortisation

At 31 July 2012

Net book value

At 31 July 2012	37,129
At 31 July 2011	<u>27,459</u>

3 Tangible fixed assets £

Cost

Additions	2,024
At 31 July 2012	<u>2,024</u>

Depreciation

Charge for the year	506
At 31 July 2012	<u>506</u>

Net book value

At 31 July 2012

1,518

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mark Wilson Loan	(49,997)	(40,551)	34,451	(56,097)
	<u>(49,997)</u>	<u>(40,551)</u>	<u>34,451</u>	<u>(56,097)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.