Registered Number SC270583

NEWBEANS LTD

Abbreviated Accounts

31 July 2011

NEWBEANS LTD **Registered Number SC270583**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		27,459		24,976
Total fixed assets			27,459		24,976
Current assets					
Debtors		4,433		3,084	
Cash at bank and in hand		194			
Total current assets		4,627		3,084	
Creditors: amounts falling due within one year		(51,642)		(43,433)	
Net current assets			(47,015)		(40,349)
Total assets less current liabilities			(19,556)		(15,373)
Total net Assets (liabilities)			(19,556)		(15,373)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(19,558)		(15,375)
Shareholders funds			(19,556)		(15,373)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:
Mark Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	24,976
Addtions	2,483
At 31 July 2011	27,459
Net Book Value	
At 31 July 2010	24,976
At 31 July 2011	27,459

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

3 **Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.