REGISTERED NUMBER: SC270570 (Scotland)

Riverside Takeaway Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016

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Riverside Takeaway Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR:	Mrs S Y Li
SECRETARY:	Mr S H Li
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC270570 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Clydesdale Bank 9 High Street Galashiels TD1 1RY

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		500	500
Debtors		2,505	1,645
Cash at bank and in hand		1,740	29,692
		4,745	31,837
CREDITORS			
Amounts falling due within one year		8,107	31,810
NET CURRENT (LIABILITIES)/ASSETS		(3,362)	27
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,362)	27
CAPITAL AND RESERVES			
Called up share capital	3	2	1
Profit and loss account		(3,364)	26
SHAREHOLDERS' FUNDS		(3,362)	27

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2017 and were signed by:

Mrs S Y Li - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover, which represents gross invoiced sales of goods is recognised at the point when a meal is served to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen equipment	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	13,198
DEPRECIATION	
At 1 August 2015 and 31 July 2016	13,198
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
NIL (2015 - 1)	Ordinary	£1	-	1
1	Ordinary A	£1	1	-
1	Ordinary B	£1	1	-
			2	1

The following shares were issued during the year for cash at par :

1 Ordinary share of £1

4. GOING CONCERN

The financial statements have been prepared on the going concern principal which assumes that the company will continue to function in the foreseeable future. In order to do so the company will require the continued support of its director, bankers and creditors. The director will continue to support the company and is confident of the continued support of the bank and creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.