Registered Number SC270570

Riverside Takeaway Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
9 Ainslie Place
Edinburgh
EH3 6AT

Reporting Accountants:
Whitelaw Wells

9 Ainslie Place
Edinburgh
EH3 6AT

Bankers:
Clydesdale Bank
9 High Street
Galashiels
TD1 1RY

Riverside Takeaway Limited **Registered Number SC270570**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		69		1,424
			69		1,424
Current assets					
Stocks		1,000		1,278	
Debtors		1,840		2,296	
Cash at bank and in hand		22,660		15,850	
Total current assets		25,500		19,424	
Creditors: amounts falling due within one year		(15,660)		(17,088)	
Net current assets (liabilities)			9,840		2,336
Total assets less current liabilities			9,909		3,760
Total net assets (liabilities)			9,909		3,760
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			9,908		3,759
Shareholders funds			9,909		3,760

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:
Mrs S Y Li, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, which represents gross invoiced sales of goods, is recognised at the point when a meal is served to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on cost
Fixtures and fittings	15% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	13,198
At 31 July 2011	13,198
Depreciation	
At 01 August 2010	11,774
Charge for year	1,355
At 31 July 2011	13,129
Net Book Value	

At 31 July 2011	69
At 31 July 2010	1,424

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1