Registered Number SC270565

# L & C SHABBAS PROPERTY LIMITED

## Abbreviated Accounts

31 July 2011

**L & C SHABBAS PROPERTY LIMITED** **Registered Number SC270565**

**Balance Sheet as at 31 July 2011**

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 115,000 | | 115,000 |
| Total fixed assets | | | 115,000 | | 115,000 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 2,138 | | 2,739 | |
| Total current assets | | 2,138 | | 2,739 | |
| **Creditors: amounts falling due within one year** | | (9,265) | | (9,015) | |
| **Net current assets** | | | (7,127) | | (6,276) |
| **Total assets less current liabilities** | | | 107,873 | | 108,724 |
| **Creditors: amounts falling due after one year** | | | (109,702) | | (109,702) |
| **Total net Assets (liabilities)** | | | (1,829) | | (978) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | (1,831) | | (980) |
| **Shareholders funds** | | | (1,829) | | (978) |

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 April 2012

And signed on their behalf by:
**Celine Shabbas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July 2011

### 1 Accounting policies

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | | |
|---|---|---|
| Land and Buildings | 0.00% | Straight Line |

### 2 Tangible fixed assets

| Cost | £ |
|---|---|
| At 31 July 2010 | 115,000 |
| additions | |
| disposals | |
| revaluations | |
| transfers | |
| At 31 July 2011 | 115,000 |
| | |
| Depreciation | |
| At 31 July 2010 | |
| Charge for year | |
| on disposals | |
| At 31 July 2011 | |
| | |
| Net Book Value | |
| At 31 July 2010 | 115,000 |
| At 31 July 2011 | 115,000 |

### 3 Transactions with directors

There were no transactions with Directors in the year.

### 4 Related party disclosures

There were No Related Party Transactions in the year.