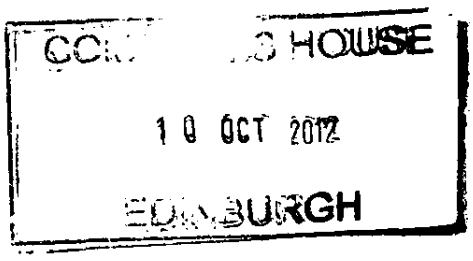
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THE HOLIDAY SPECIALISTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2012

REGISTERED NUMBER:270541





THE HOLIDAY SPECIALISTS LIMITED

DIRECTOR:
Mr Phillip Ginn

SECRETARY:
Mrs Kim Ginn

REGISTERED OFFICE:
Suite 4, Sheilling House
Glenbervie Business Park
Larbert
Falkirk
FK5 4RB

ACCOUNTANTS:
Walton Kilgour
Chartered Accountants
10 - 12 Airthrey Road
Stirling
FK9 5JR

BANKERS:

Bank of Scotland	Clydesdale Bank
21 Mar Street	11 Bank Street
Alloa	Alloa
FK10 1HR	FK10 1HP

YEAR ENDED 31ST AUGUST 2012

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ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2012

	NOTE	£	£	2011 £
FIXED ASSETS				
Tangible assets	1		**113,227**	122,257
Investment in Subsidiary Undertaking	2		**1**	1
			113,228	122,258
CURRENT ASSETS				
Debtors		**454,160**		465,755
Cash at bank and in hand		**614,378**		471,955
		1,068,538		937,710
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		**464,826**		313,117
NET CURRENT ASSETS			**603,712**	624,593
TOTAL ASSETS LESS CURRENT LIABILITIES			**716,940**	746,851
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			**13,750**	28,750
PROVISION FOR LIABILITIES AND CHARGES			**20,229**	19,160
			682,961	698,941
Financed by:				
CAPITAL AND RESERVES				
Called up share capital	3		**40,000**	50,000
Profit and loss account			**642,961**	648,941
			682,961	698,941

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31ST AUGUST 2012

In approving these financial statements as director of the company I hereby confirm:

1. that for the year to 31st August 2012 the company was entitled to exemption from audit audit under section 477 of the Companies Act 2006 relating to small companies;

2. Directors responsibilities;

(a) the members have not required the company to obtain an audit of its accounts for the year ended 31st August 2012 in accordance with section 476,
(b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved by the Board on 25th September 2012 and signed on its behalf by:

MR PHILLIP GINN
DIRECTOR

ACCOUNTING POLICIES

ACCOUNTING CONVENTION
The financial statements are prepared in compliance with the Companies Act 2006 and under the historical cost convention.

TURNOVER
Turnover represents the value of sales invoiced excluding value added tax, and is derived entirely from activities within the United Kingdom.

FIXED ASSETS
Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

The following annual rate is used:

Office Equipment, Fixtures & Fittings	10% Reducing balance

DEFERRED TAXATION
Provision is made for deferred taxation to the extent to which liabilities are likely to arise in the foreseeable future.

LEASING AND HIRE PURCHASE COMMITMENTS
Assets acquired under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term or their useful lives.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2012

1. TANGIBLE ASSETS

	Total £
COST	
At beginning	176,823
Additions	3,360
Disposals	-
	180,183
DEPRECIATION	
At beginning	54,566
Provided for year	12,390
On disposals	-
	66,956
NET BOOK VALUE	113,227
NET BOOK VALUE AT BEGINNING	122,257

2. INVESTMENTS HELD AS FIXED ASSETS

		2012 £	2011 £
Investments comprise:	Unlisted	1	1

Company name	Trade	Capital and Reserves £	Profit/(Loss) for Period £	% of ordinary shares held
The Cruise Specialists Ltd	Cruise holiday specialists	1	-	100%

The Cruise Specialists Ltd has a year end of 31st August and the figures above represent unaudited information as at 31st August 2012. The company is taking advantage of current rules regarding exemption from audit. The company has remained dormant from incorporation.

3. SHARE CAPITAL

	2012 £	2011 £
Authorised:		
500000 ordinary shares of £1	500,000	500,000
Allotted, issued and fully paid:		
40000 ordinary shares of £1	40,000	50,000

4. TRANSACTIONS WITH DIRECTOR'S

	2012 £	2011 £
Amounts due to/(from) director	(4,832)	(1,742)

The loan, which is unsecured and interest free, has no fixed terms of repayment.