REGISTERED NUMBER: SC270539 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

G5 TECHNOLOGIES LTD

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FOR THE YEAR ENDED 31 JULY 2015

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G5 TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:	D Pang S J Brand
SECRETARY:	D Pang
REGISTERED OFFICE:	5 Abercrombie Court Prospect Road Arnhall Business Park Westhill Aberdeenshire AB32 6FE
REGISTERED NUMBER:	SC270539 (Scotland)
ACCOUNTANTS:	Fyfe Moir & Associates 58 Queens Road Aberdeen Grampian AB15 4YE

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		43,025		210,029
CURRENT ASSETS					
Stocks		16,074		28,378	
Debtors		134,586		118,130	
Cash at bank		35,451		332	
		186,111		146,840	
CREDITORS					
Amounts falling due within one year	3	92,497		169,755	
NET CURRENT ASSETS/(LIABILITIES)			93,614		(22,915)
TOTAL ASSETS LESS CURRENT LIABILITIES			136,639		187,114
CREDITORS					
Amounts falling due after more than one year	3		-		(117,230)
PROVISIONS FOR LIABILITIES			(7,024)		(263)
NET ASSETS			129,615		69,621
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			129,609		69,615
SHAREHOLDERS' FUNDS			129,615		69,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 September 2015 and were signed on its behalf by:

S J Brand - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Website costs	- 33% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 1 August 2014	309,853
Additions	51,371
Disposals	(263,380)
Revaluations	26,790
At 31 July 2015	124,634
DEPRECIATION	
At 1 August 2014	99,824
Charge for year	9,893
Eliminated on disposal	(28,108)
At 31 July 2015	81,609
NET BOOK VALUE	
At 31 July 2015	43,025
At 31 July 2014	210,029

3. CREDITORS

Creditors include an amount of £ 0 (31.7.14 - £ 158,221) for which security has been given.

They also include the following debts falling due in more than five years:

	31.7.15	31.7.14
	£	£
Repayable by instalments	-	35,882

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
6	Ordinary	£1	6	6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.