

Registered Number SC270539

G5 Technologies Ltd

Abbreviated Accounts

31 July 2012

G5 Technologies Ltd

Registered Number SC270539

Company Information

Registered Office:

5 Abercrombie Court
Prospect Road
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6FE

Reporting Accountants:

Fyfe Moir & Associates

58 Queens Road
Aberdeen
Grampian
AB15 4YE

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	239,761	234,945
		<u>239,761</u>	<u>234,945</u>
Current assets			
Stocks		14,059	7,572
Debtors		110,485	73,926
Cash at bank and in hand		3,247	352
Total current assets		<u>127,791</u>	<u>81,850</u>
Creditors: amounts falling due within one year	3	(150,871)	(118,734)
Net current assets (liabilities)		(23,080)	(36,884)
Total assets less current liabilities		<u>216,681</u>	<u>198,061</u>
Creditors: amounts falling due after more than one year	3	(142,863)	(153,859)
Provisions for liabilities		(3,974)	(251)
Total net assets (liabilities)		<u>69,844</u>	<u>43,951</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		69,838	43,945
Shareholders funds		<u>69,844</u>	<u>43,951</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

S J Brand, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	33% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 August 2011	285,452
Additions	21,439
At 31 July 2012	<u>306,891</u>

Depreciation

At 01 August 2011		50,507
Charge for year	-	<u>16,623</u>
At 31 July 2012	-	<u>67,130</u>

Net Book Value

At 31 July 2012		239,761
At 31 July 2011	-	<u>234,945</u>

3 Creditors

	2012	2011
	£	£
Instalment debts falling due after 5 years	61,523	72,519
Secured Debts	187,376	198,522

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
6 Ordinary shares of £1 each	6	6