

REGISTERED NUMBER: SC270539 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

G5 TECHNOLOGIES LTD

SATURDAY



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03/03/2012

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COMPANIES HOUSE

G5 TECHNOLOGIES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

G5 TECHNOLOGIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011**

DIRECTORS: D Pang
S J Brand

SECRETARY: D Pang

REGISTERED OFFICE: 5 Abercrombie Court
Prospect Road
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6FE

REGISTERED NUMBER: SC270539 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

G5 TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET
31 JULY 2011

	Notes	31.7.11 £	£	31.7.10 £	£
FIXED ASSETS					
Tangible assets	2		234,945		245,990
CURRENT ASSETS					
Stocks		7,572		7,322	
Debtors		73,926		65,586	
Cash at bank		352		-	
		<u>81,850</u>		<u>72,908</u>	
CREDITORS					
Amounts falling due within one year	3	<u>118,734</u>		<u>100,400</u>	
NET CURRENT LIABILITIES			<u>(36,884)</u>		<u>(27,492)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,061		218,498
CREDITORS					
Amounts falling due after more than one year	3		(153,859)		(164,496)
PROVISIONS FOR LIABILITIES			<u>(251)</u>		<u>(1,040)</u>
NET ASSETS			<u>43,951</u>		<u>52,962</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Profit and loss account			<u>43,945</u>		<u>52,956</u>
SHAREHOLDERS' FUNDS			<u>43,951</u>		<u>52,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

G5 TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET - continued
31 JULY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15.2.12 and were signed on its behalf by:

..... S. Brand
S J Brand - Director

The notes form part of these abbreviated accounts

G5 TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	284,422
Additions	1,030
At 31 July 2011	285,452
DEPRECIATION	
At 1 August 2010	38,432
Charge for year	12,075
At 31 July 2011	50,507
NET BOOK VALUE	
At 31 July 2011	234,945
At 31 July 2010	245,990

3. CREDITORS

Creditors include an amount of £198,522 (31.7.10 - £208,105) for which security has been given.

G5 TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31.7.11	31.7.10
	£	£
Repayable by instalments	<u>72,519</u>	<u>83,157</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.11	31.7.10
			£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>