

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007
FOR
G5 TECHNOLOGIES LTD

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 JULY 2007

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G5 TECHNOLOGIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007**

DIRECTORS:

D Pang
S J Brand

SECRETARY:

D Pang

REGISTERED OFFICE:

15 17 Commerce Street
Aberdeen
AB11 5EU

REGISTERED NUMBER

270539 (Scotland)

ACCOUNTANTS.

Fyfe Moir & Associates
58 Queens Road
Aberdeen
Grampian
AB15 4YE

G5 TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET
31 JULY 2007

	Notes	31 7 07 £	£	31 7 06 £	£
FIXED ASSETS					
Tangible assets	2		13,460		
CURRENT ASSETS					
Stocks		3,020		23,140	
Debtors		62,675		10,554	
Cash at bank		10,623		11,938	
		<u>76,318</u>		<u>45,632</u>	
CREDITORS					
Amounts falling due within one year		<u>13,303</u>		<u>8,385</u>	
NET CURRENT ASSETS			<u>63,015</u>		<u>37,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,475</u>		<u>37,247</u>
CAPITAL AND RESERVES					
Called up share capital	3		6		6
Profit and loss account			<u>76,469</u>		<u>37,241</u>
SHAREHOLDERS' FUNDS			<u>76,475</u>		<u>37,247</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

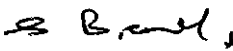
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 18/4/08 and were signed on its behalf by


S J Brand Director

The notes form part of these abbreviated accounts

G5 TECHNOLOGIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	19,860
At 31 July 2007	<u>19,860</u>
DEPRECIATION	
Charge for year	6,400
At 31 July 2007	<u>6,400</u>
NET BOOK VALUE	
At 31 July 2007	<u><u>13,460</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07 £	31 7 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07 £	31 7 06 £
6	Ordinary	£1	<u>6</u>	<u>6</u>