REGISTERED NUMBER: SC270532 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2016

for

Meldrum Construction (Perth) Ltd.

Meldrum Construction (Perth) Ltd. (Registered number: SC270532)

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for the Year Ended 31 August 2016

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DIRECTORS:	D J Petterson A M Guild
SECRETARY:	Ms K D Donaldson
REGISTERED OFFICE:	5 Whitefriars Crescent Perth Perthshire PH2 0PA
REGISTERED NUMBER:	SC270532 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 5 Whitefriars Crescent Perth Perthshire PH2 0PA

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		88,299		86,971
			88,299		86,971
CURRENT ASSETS					
Stocks		150,952		103,819	
Debtors		387,165		322,625	
		538,117		426,444	
CREDITORS					
Amounts falling due within one year	4	498,695		468,712	
NET CURRENT ASSETS/(LIABILITIES)			39,422		(42,268)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,721		44,703
CREDITORS					
Amounts falling due after more than one year	4		25,658		42,243
NET ASSETS			102,063		2,460
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			101,963		2,360
SHAREHOLDERS' FUNDS			102,063		2,460

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

D J Petterson - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover comprises the construction services supplied by the company in the year, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, was amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Work in progress is valued on the basis of direct costs plus attributable overheads based on the normal level of activity. Provision is made for any foreseeable losses where appropriate.

Deferred tax
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted. Deferred tax assets are recognised only to the extent that they will be realised.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

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1. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015 and 31 August 2016	20,000
AMORTISATION	
At 1 September 2015 and 31 August 2016	20,000
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	-

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	169,391
Additions	39,106
Disposals	(26,710)
At 31 August 2016	181,787
DEPRECIATION	
At 1 September 2015	82,420
Charge for year	29,051
Eliminated on disposal	(17,983)
At 31 August 2016	93,488
NET BOOK VALUE	
At 31 August 2016	88,299
At 31 August 2015	86,971

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4. CREDITORS

Creditors include an amount of £ 131,813 (2015 - £ 188,517) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Share Capital	£1	100	100

6. ULTIMATE PARENT COMPANY

Perthshire Glazing Co. Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.