REGISTERED NUMBER: SC270432 (Scotland)

Catspyjamas Edinburgh Ltd.

Unaudited Financial Statements

for the Year Ended 31 August 2017

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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Catspyjamas Edinburgh Ltd.

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	Mr M S Marshall
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh Midlothian EH3 6AT
REGISTERED NUMBER:	SC270432 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	The Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2DA

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,831		3,535
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	5	24,871		4,012	
Cash at bank and in hand		19,519		425	
		45,890		5,937	
CREDITORS					
Amounts falling due within one year	6	47,144		8,607	
NET CURRENT LIABILITIES			(1,254)		(2,670)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,577		865
PROVISIONS FOR LIABILITIES			918		460
NET ASSETS			2,659		405
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,559		305
SHAREHOLDERS' FUNDS			2,659		405

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 May 2018 and were signed by:

Mr M S Marshall - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Catspyjamas Edinburgh Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition
Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised when the goods are supplied to the customer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

Contributions made payable to the employees' pension scheme is charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016	6,472
Additions	3,225
At 31 August 2017	9,697
DEPRECIATION	
At 1 September 2016	2,937
Charge for year	1,929
At 31 August 2017	4,866
NET BOOK VALUE	
At 31 August 2017	4,831
At 31 August 2016	3,535

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5. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	23,765	-
Other debtors	-	2,906
	23,765	2,906
Amounts falling due after more than one year:		
Other debtors	1,106	1,106
Aggregate amounts	24,871	4,012

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	2,207
Trade creditors	6,177	1,301
Taxation and social security	10,805	972
Other creditors	30,162	4,127
	47,144	8,607

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Between one and five years	10,500	10,500

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
Mr M S Marshall		
Balance outstanding at start of year	2,906	4,424
Amounts advanced	4,426	-
Amounts repaid	(10,735)	(1,518)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(3,403)	2,906

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9. FIRST YEAR ADOPTION

In preparing the accounts, the director has considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income / (expenditure) for the period has been prepared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.