

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2012
for
Assessment Europe Ltd

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for the Year Ended 31 July 2012

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Assessment Europe Ltd

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

Mrs S Johnson
R Johnson

SECRETARY:

Mrs S Johnson

REGISTERED OFFICE:

c/o Cowan & Partners
60 Constitution Street
Leith
Edinburgh
MIDLOTHIAN
EH6 6RR

REGISTERED NUMBER:

SC270421 (Scotland)

ACCOUNTANTS:

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Report of the Directors
for the Year Ended 31 July 2012

The directors present their report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computational consultancy.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2011 to the date of this report.

Mrs S Johnson
R Johnson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S Johnson - Director

29 March 2013

Profit and Loss Account
for the Year Ended 31 July 2012

	Notes	31.7.12 £	31.7.11 £
TURNOVER		31,067	89,300
Cost of sales		-	49,467
GROSS PROFIT		<u>31,067</u>	<u>39,833</u>
Administrative expenses		<u>12,676</u>	<u>15,666</u>
OPERATING PROFIT and			
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	2	18,391	24,167
Tax on profit on ordinary activities	3	<u>3,696</u>	<u>5,015</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>14,695</u></u>	<u><u>19,152</u></u>

Balance Sheet

31 July 2012

	Notes	31.7.12 £	31.7.11 £
CURRENT ASSETS			
Debtors	5	-	1,820
Cash at bank		11,199	14,109
		<u>11,199</u>	<u>15,929</u>
CREDITORS			
Amounts falling due within one year	6	10,656	15,927
NET CURRENT ASSETS		<u>543</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>543</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	541	-
SHAREHOLDERS' FUNDS		<u>543</u>	<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 March 2013 and were signed on its behalf by:

Mrs S Johnson - Director

Notes to the Financial Statements
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.12 £	31.7.11 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.12 £	31.7.11 £
Current tax:		
UK corporation tax	<u>3,696</u>	<u>5,015</u>
Tax on profit on ordinary activities	<u>3,696</u>	<u>5,015</u>

4. **DIVIDENDS**

	31.7.12 £	31.7.11 £
Final	<u>14,154</u>	<u>19,152</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12 £	31.7.11 £
Directors' current accounts	<u>-</u>	<u>1,820</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2012

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12	31.7.11
	£	£
Trade creditors	-	10,000
Tax	3,696	5,015
Directors' current accounts	6,000	-
Accrued expenses	960	912
	<u>10,656</u>	<u>15,927</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.7.12	31.7.11
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. **RESERVES**

	Profit and loss account £
Profit for the year	14,695
Dividends	(14,154)
At 31 July 2012	<u>541</u>

9. **RELATED PARTY DISCLOSURES**

Mrs S Johnson and R Johnson

Directors of the company

During the year the directors withdrew £Nil (2011: £1,137) from the company and introduced £7,820 (2011: £Nil) into the company.

	31.7.12	31.7.11
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(6,000)</u>	<u>1,820</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.