

Abbreviated Unaudited Accounts for the Year Ended 31 July 2007

for

Assessment Europe Ltd



Assessment Europe Ltd

Company Information
for the Year Ended 31 July 2007

DIRECTORS:

Mrs S Johnson
R Johnson

SECRETARY.

Mrs S Johnson

REGISTERED OFFICE:

c/o Cowan & Partners
60 Constitution Street
Leith
Edinburgh
EH6 6RR

REGISTERED NUMBER:

SC270421 (Scotland)

ACCOUNTANTS

Cowan & Partners CA
60 Constitution Street
Leith
Edinburgh
EH6 6RR

Assessment Europe Ltd

Abbreviated Balance Sheet

31 July 2007

	Notes	31 7 07 £	31 7 06 £
CURRENT ASSETS			
Debtors	2	10,831	5,776
Cash at bank		226	275
		<u>11,057</u>	<u>6,051</u>
CREDITORS			
Amounts falling due within one year		10,795	1,467
		<u>10,795</u>	<u>1,467</u>
NET CURRENT ASSETS		<u>262</u>	<u>4,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262</u>	<u>4,584</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		260	4,582
		<u>262</u>	<u>4,584</u>
SHAREHOLDERS' FUNDS		<u>262</u>	<u>4,584</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12 September 2007 and were signed on its behalf by

Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 7 07	31 7 06
	£	£
Trade debtors	3,829	5,774
Called up share capital not paid	2	2
	<u>3,831</u>	<u>5,776</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07	31 7 06
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 7 07	31 7 06
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	31 7 07	31 7 06
	£	£
Mrs S Johnson		
Balance outstanding at start of year		
Balance outstanding at end of year	3,500	
Maximum balance outstanding during year	<u>3,500</u>	<u></u>
R Johnson		
Balance outstanding at start of year		
Balance outstanding at end of year	3,500	
Maximum balance outstanding during year	<u>3,500</u>	<u></u>