

Company Registration No. SC270419 (Scotland)

PRIMETEX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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SCT

06/12/2012

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COMPANIES HOUSE

PRIMETEX LIMITED

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PRIMETEX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

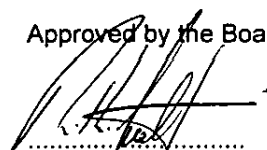
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		517		689
Current assets					
Cash at bank and in hand		59,792		45,256	
Creditors: amounts falling due within one year		(25,373)		(21,490)	
Net current assets			34,419		23,766
Total assets less current liabilities			34,936		24,455
Provisions for liabilities			(103)		-
			34,833		24,455
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			34,832		24,454
Shareholders' funds			34,833		24,455

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/12/12



Robert Fulton
Director

Company Registration No. SC270419

PRIMETEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for software consultancy and supply net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011 & at 31 July 2012	2,124
Depreciation	
At 1 August 2011	1,435
Charge for the year	172
At 31 July 2012	1,607
Net book value	
At 31 July 2012	517
At 31 July 2011	689

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

PRIMETEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

4 Related party relationships and transactions

Loans to directors

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Kyle Fulton	-	3,780	2,061	-	-	5,841
		<u>3,780</u>	<u>2,061</u>	<u>-</u>	<u>-</u>	<u>5,841</u>

The loan is interest free and has no fixed repayment terms.