COMPANY REGISTRATION NUMBER SC270418

WBCC (SCOTLAND) LIMITED

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2011

THURSDAY

S157V95I

SCT 22/03/2012 #67

COMPANIES HOUSE

ATKINSON & CO LIMITED
Chartered Accountants
Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

WBCC (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

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WBCC (SCOTLAND) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director	Mrs P Hampton
Company secretary	Ellen Colbecki
Registered office	Bullions Cottage Bullions Farm Airth Falkirk FK2 8SB
Accountants	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA

WBCC (SCOTLAND) LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2011

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 June 2011.

PRINCIPAL ACTIVITIES
The company's principal activity continues to be that of the provision of bin cleaning services.

THE DIRECTOR AND HER INTERESTS IN THE SHARES OF THE COMPANY
The director who served the company during the year together with her beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At	At
	30 June 2011	1 July 2010
Mrs P Hampton	1	1

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Bullions Cottage
Bullions Farm
Airth
Falkirk
FK2 8SB

Signed by order of the director

ELLEN COLBECKI
Company Secretary Ellen Colbecki

Approved by the director on 16 February 2012

WBCC (SCOTLAND) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF WBCC (SCOTLAND) LIMITED

YEAR ENDED 30 JUNE 2011

In accordance with the engagement letter dated 16 March 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ATKINSON & CO LIMITED
Chartered Accountants

Victoria House
87 High Street
Tillicoultry
Clackmannanshire
FK13 6AA

16 February 2012

WBCC (SCOTLAND) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2011

	Note	2011 £	2010 £
TURNOVER		**153,171**	152,607
Cost of sales		**29,552**	103,306
GROSS PROFIT		**123,619**	49,301
Administrative expenses		**109,204**	42,417
OPERATING PROFIT	**2**	**14,415**	6,884
Interest receivable		**543**	45
Interest payable and similar charges		**(309)**	(374)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**14,649**	6,555
Tax on profit on ordinary activities		**3,230**	1,610
PROFIT FOR THE FINANCIAL YEAR		**11,419**	4,945

The notes on pages 6 to 9 form part of these financial statements.

WBCC (SCOTLAND) LIMITED

BALANCE SHEET

30 JUNE 2011

	Note	2011 £	£	2010 £
FIXED ASSETS				
Tangible assets	4		–	1,424
CURRENT ASSETS				
Stocks		1,026		1,026
Debtors	5	28,208		21,789
Cash at bank		2,590		3,190
		31,824		26,005
CREDITORS: Amounts falling due within one year	6	30,962		25,986
NET CURRENT ASSETS			862	19
TOTAL ASSETS LESS CURRENT LIABILITIES			862	1,443
CAPITAL AND RESERVES				
Called-up equity share capital	8		1	1
Profit and loss account	9		861	1,442
SHAREHOLDERS' FUNDS			862	1,443

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 16 February 2012.

MRS P HAMPTON
Director P Hampton.

Company Registration Number: SC270418

The notes on pages 6 to 9 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	50% per annum straight line basis
Motor Vehicles	-	25% per annum straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011	2010
	£	£
Director's remuneration	**4,800**	4,800
Depreciation of owned fixed assets	**1,424**	1,290
Depreciation of assets held under hire purchase agreements	**–**	1,424

3. DIVIDENDS

Equity dividends

	2011	2010
	£	£
Paid during the year:		
Dividends on ordinary £1 shares	**12,000**	7,000

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
COST			
At 1 July 2010 and 30 June 2011	**2,928**	**29,695**	**32,623**
DEPRECIATION			
At 1 July 2010	**2,928**	**28,271**	**31,199**
Charge for the year	**–**	**1,424**	**1,424**
At 30 June 2011	**2,928**	**29,695**	**32,623**
NET BOOK VALUE			
At 30 June 2011	**–**	**–**	**–**
At 30 June 2010	–	1,424	1,424

Hire purchase agreements

Included within the net book value of £Nil is £Nil (2010 - £1,424) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £Nil (2010 - £1,424).

5. DEBTORS

	2011 £	2010 £
Trade debtors	**10,978**	16,801
Directors current accounts	**17,230**	4,988
	28,208	21,789

6. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Bank loans	**2,734**	6,437
Trade creditors	**2,201**	–
Corporation tax	**3,230**	1,813
Other taxation and social security	**20,797**	16,146
Hire purchase agreements	**–**	1,265
Other creditors	**2,000**	325
	30,962	25,986

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Patricia Hampton throughout the current and previous year. Mrs Hampton is the managing director and majority shareholder.

Included with other debtors is a loan of £17,230 (2010: £4,988) to director, Patricia Hampton. The loan has been charged interest at 5% on the average balance outstanding in the year. During the year Mrs Hampton received dividends amounting to £12,000 (2010: £7,000).

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	**£**	No	£
1 Ordinary shares of £1 each	**1**	**1**	1	1

9. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	**1,442**	3,497
Profit for the financial year	**11,419**	4,945
Equity dividends	**(12,000)**	(7,000)
Balance carried forward	**861**	1,442