Registered Number SC270413

Goldfinch & Associates Limited

Abbreviated Accounts

31 July 2010

Goldfinch & Associates Limited **Registered Number SC270413**

Company Information

Registered Office:
Heatherlea
Tweedsmuir
Peeblesshire
ML12 6QP

Reporting Accountants:
Anderson Evans

129 Comely Bank Road
Edinburgh
EH4 1BH

Goldfinch & Associates Limited **Registered Number SC270413**

Balance Sheet as at 31 July 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		560		347
			560		347
Current assets					
Stocks		4,000		4,000	
Debtors		85		1,510	
Cash at bank and in hand		0		1,418	
Total current assets		4,085		6,928	
Creditors: amounts falling due within one year		(8,467)		(6,940)	
Net current assets (liabilities)			(4,382)		(12)
Total assets less current liabilities			(3,822)		335
Total net assets (liabilities)			(3,822)		335
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(3,823)		334
Shareholders funds			(3,822)		335

a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 April 2011

And signed on their behalf by:
Mr S R Goldfinch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2009	1,199
Additions	480
At 31 July 2010	1,679
Depreciation	
At 01 August 2009	852
Charge for year	267
At 31 July 2010	1,119
Net Book Value	
At 31 July 2010	560
At 31 July 2009	347

3 **Share capital**

	2010	2009
	£	£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1