

COMPANY REGISTRATION NUMBER SC270413

REGISTRAR OF
COMPANIES

GOLDFINCH & ASSOCIATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2006



BURGESS HODGSON
Chartered Accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

GOLDFINCH & ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2006**

	Note	2006	2005
	2	£	£
FIXED ASSETS			
Tangible assets		305	457
CURRENT ASSETS			
Debtors		7,088	6,267
Cash at bank and in hand		4,176	4,890
		<u>11,264</u>	<u>11,157</u>
CREDITORS: Amounts falling due within one year		<u>9,559</u>	<u>11,554</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,705</u>	<u>(397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,010</u>	<u>60</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	1	1
Profit and loss account		<u>2,009</u>	<u>59</u>
SHAREHOLDERS' FUNDS		<u>2,010</u>	<u>60</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on

27/4/07

S R GOLDFINCH

GOLDFINCH & ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Plant & Machinery 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2005 and 31 July 2006	609
DEPRECIATION	
At 1 August 2005	152
Charge for year	152
At 31 July 2006	304
NET BOOK VALUE	
At 31 July 2006	305
At 31 July 2005	457

GOLDFINCH & ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Goldfinch throughout the current and previous year. Mr S Goldfinch is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>