Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

McLean Sealants Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

McLean Scalants Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:	W M McLean Mrs D McLean
SECRETARY:	W M McLean
REGISTERED OFFICE:	2 Melville Street Falkirk FK1 1HZ
REGISTERED NUMBER:	SC270396 (Scotland)
ACCOUNTANTS:	Ian Macfarlane & Co. Chartered Accountants 2 Melville Street Falkirk FK1 1HZ

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		2,034		1,487
CURRENT ASSETS					
Debtors		17,619		553	
Cash at bank		60,745		76,819	
		78,364		77,372	
CREDITORS					
Amounts falling due within one year		76,381		65,280	
NET CURRENT ASSETS			1,983		12,092
TOTAL ASSETS LESS CURRENT LIABILITIES			4,017		13,579
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,917		13,479
SHAREHOLDERS' FUNDS			4,017		13,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2013 and were signed on its behalf by:

W M McLean - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	5,918
Additions	1,200
At 31 July 2012	7,118
DEPRECIATION	
At 1 August 2011	4,431
Charge for year	653
At 31 July 2012	5,084
NET BOOK VALUE	
At 31 July 2012	2,034
At 31 July 2011	1,487

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
51	Class A Ordinary	£1	50	50
49	Class B Ordinary	£1	50	50
			100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.