Registered Number SC270380

LOCKETT BROS LIMITED

Abbreviated Accounts

31 August 2011

LOCKETT BROS LIMITED **Registered Number SC270380**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		185,006		186,715
Total fixed assets			185,006		186,715
Current assets					
Stocks		133,483		92,688	
Debtors		2,065		7,268	
Cash at bank and in hand		17,000		44,528	
Total current assets		152,548		144,484	
Creditors: amounts falling due within one year		(53,066)		(42,144)	
Net current assets			99,482		102,340
Total assets less current liabilities			284,488		289,055
Creditors: amounts falling due after one year			(191,089)		(206,232)
Total net Assets (liabilities)			93,399		82,823
Capital and reserves					
Share premium account			1		1
Profit and loss account			93,398		82,822
Shareholders funds			93,399		82,823

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
C Lockett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Computer Equipment	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2010	205,765
additions	650
disposals	
revaluations	
transfers	
At 31 August 2011	206,415
Depreciation	
At 31 August 2010	19,050
Charge for year	2,359
on disposals	
At 31 August 2011	21,409
Net Book Value	
At 31 August 2010	186,715
At 31 August 2011	185,006