REGISTERED NUMBER: SC270340 (Scotland)

NICHOLSON BUILDERS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

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for the Year Ended 31 July 2016

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COMPANY INFORMATION
for the Year Ended 31 July 2016

DIRECTOR:	Mr P W Nicholson
SECRETARY:	Mrs E Nicholson
REGISTERED OFFICE:	183 Bolnabodach Northbay Isle of Barra Western Isles HS9 5UT
REGISTERED NUMBER:	SC270340 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy Trinity House 31 Lynedoch Street Glasgow G3 6EF

BALANCE SHEET
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	4		**49,306**		57,669
CURRENT ASSETS					
Stocks and WIP		**-**		15,300	
Debtors	5	**64,830**		51,939	
Cash at bank		**2,800**		3,461	
		67,630		70,700	
CREDITORS					
Amounts falling due within one year	6	**119,963**		104,625	
NET CURRENT LIABILITIES			**(52,333)**		(33,925)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(3,027)**		23,744
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(3,028)**		23,743
SHAREHOLDERS' FUNDS			**(3,027)**		23,744

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 April 2017 and were signed by:

Mr P W Nicholson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2016

1. STATUTORY INFORMATION

Nicholson Builders Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the director will not withdraw his loans until such time as the company has sufficient funds to meet its other obligations.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2016

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 August 2015	**14,614**	**76,923**	**16,601**	**108,138**
Additions	**-**	**3,200**	**-**	**3,200**
At 31 July 2016	**14,614**	**80,123**	**16,601**	**111,338**
DEPRECIATION				
At 1 August 2015	**-**	**34,569**	**15,900**	**50,469**
Charge for year	**-**	**11,388**	**175**	**11,563**
At 31 July 2016	**-**	**45,957**	**16,075**	**62,032**
NET BOOK VALUE				
At 31 July 2016	**14,614**	**34,166**	**526**	**49,306**
At 31 July 2015	14,614	42,354	701	57,669

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade debtors	**64,830**	49,000
Other debtors	**-**	2,939
	64,830	51,939

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade creditors	**15,584**	10,701
Taxation and social security	**6,386**	3,581
Other creditors	**97,993**	90,343
	119,963	104,625

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P W Nicholson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.