

REGISTERED NUMBER: SC270340 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
NICHOLSON BUILDERS LTD

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for the Year Ended 31 July 2012**

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COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTOR: Peter William Nicholson

SECRETARY: Mrs Emma Nicholson

REGISTERED OFFICE: 183 Bolnabodach
Northbay
Isle of Barra
Western Isles
HS9 5UT

REGISTERED NUMBER: SC270340 (Scotland)

ACCOUNTANTS: Nicolson Accountancy
Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

ABBREVIATED BALANCE SHEET

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		25,412		29,011
CURRENT ASSETS					
Stocks and WIP		9,150		3,000	
Debtors		2,828		12,302	
Cash at bank		2,499		-	
		<u>14,477</u>		<u>15,302</u>	
CREDITORS					
Amounts falling due within one year		<u>87,647</u>		<u>115,117</u>	
NET CURRENT LIABILITIES			<u>(73,170)</u>		<u>(99,815)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(47,758)</u>		<u>(70,804)</u>
CREDITORS					
Amounts falling due after more than one year			-		2,266
NET LIABILITIES			<u>(47,758)</u>		<u>(73,070)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(47,759)</u>		<u>(73,071)</u>
SHAREHOLDERS' FUNDS			<u>(47,758)</u>		<u>(73,070)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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NICHOLSON BUILDERS LTD (REGISTERED NUMBER: SC270340)

ABBREVIATED BALANCE SHEET - continued

31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

Peter William Nicholson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the director will not withdraw his loans until such time as the company has sufficient funds to meet its other obligations.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>69,638</u>
DEPRECIATION	
At 1 August 2011	40,627
Charge for year	<u>3,599</u>
At 31 July 2012	<u>44,226</u>
NET BOOK VALUE	
At 31 July 2012	<u>25,412</u>
At 31 July 2011	<u>29,011</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.