Registered Number SC270340

Nicholson Builders Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
183 Bolnabodach
Northbay
Isle of Barra
Western Isles
HS9 5UT

Reporting Accountants:
Nicolson Accountancy

Chartered Accountants
49/50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

Nicholson Builders Ltd **Registered Number SC270340**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		29,011		33,809
			29,011		33,809
Current assets					
Stocks		3,000		3,500	
Debtors		12,302		12,548	
Total current assets		15,302		16,048	
Creditors: amounts falling due within one year		(115,117)		(56,603)	
Net current assets (liabilities)			(99,815)		(40,555)
Total assets less current liabilities			(70,804)		(6,746)
Creditors: amounts falling due after more than one year			(2,266)		(5,891)
Total net assets (liabilities)			(73,070)		(12,637)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(73,071)		(12,638)
Shareholders funds			(73,070)		(12,637)

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:
Peter W Nicholson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis as the director will not withdraw his loans until such time as the company has sufficient funds to meet its other obligations.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 August 2010	69,638
At 31 July 2011	69,638
Depreciation	
At 01 August 2010	35,829
Charge for year	4,798
At 31 July 2011	40,627
Net Book Value	
At 31 July 2011	29,011
At 31 July 2010	33,809

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1