

REGISTERED NUMBER: SC270321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Dentec Scotland Limited

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for the Year Ended 31 July 2018

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DIRECTOR: B Linton

SECRETARY: B Linton

REGISTERED OFFICE: 2 Colliery Gate
Clyde Gateway East
Glasgow
G32 8RH

REGISTERED NUMBER: SC270321 (Scotland)

ACCOUNTANTS: Turner Accountancy Ltd
17-19 Motherwell Road
Carfin
ML1 4EB

Statement of Financial Position
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		739,142		814,078
CURRENT ASSETS					
Stocks		399,938		373,410	
Debtors	5	1,004,811		741,843	
Cash at bank and in hand		705		36,650	
		<u>1,405,454</u>		<u>1,151,903</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,842,286</u>		<u>1,713,039</u>	
NET CURRENT LIABILITIES			<u>(436,832)</u>		<u>(561,136)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			302,310		252,942
CREDITORS					
Amounts falling due after more than one year	7		(198,413)		(316,497)
PROVISIONS FOR LIABILITIES			<u>(55,564)</u>		<u>(55,564)</u>
NET ASSETS/(LIABILITIES)			<u>48,333</u>		<u>(119,119)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			48,233		(119,219)
			<u>48,333</u>		<u>(119,119)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Dentec Scotland Limited (Registered number: SC270321)

Statement of Financial Position - continued

31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2018 and were signed by:

B Linton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Dentec Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 75 (2017 - 63).

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2017	271,109	619,947	126,632	71,550	1,089,238
Additions	-	7,659	-	-	7,659
At 31 July 2018	271,109	627,606	126,632	71,550	1,096,897
DEPRECIATION					
At 1 August 2017	-	207,272	37,100	30,788	275,160
Charge for year	-	47,955	26,697	7,943	82,595
At 31 July 2018	-	255,227	63,797	38,731	357,755
NET BOOK VALUE					
At 31 July 2018	271,109	372,379	62,835	32,819	739,142
At 31 July 2017	271,109	412,675	89,532	40,762	814,078

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Trade debtors	868,092	605,561
Rent Deposit	35,000	35,000
Employee loans	25,728	-
Directors' loan accounts	-	56,686
Prepayments	75,991	44,596
	<u>1,004,811</u>	<u>741,843</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	5,773	14,100
Hire purchase contracts	84,302	83,584
Trade creditors	890,697	871,675
Tax	-	(11,527)
Social security and other taxes	121,776	52,519
VAT	183,153	163,556
Other creditors	518,971	507,237
Inter Company Loan	-	13,175
Pension	13,567	-
Directors' loan accounts	13,560	-
Accrued expenses	10,487	18,720
	<u>1,842,286</u>	<u>1,713,039</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.18	31.7.17
	£	£
Hire purchase contracts	<u>198,413</u>	<u>316,497</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	31.7.18	31.7.17
	£	£
B Linton		
Balance outstanding at start of year	31,886	(1,208)
Amounts advanced	42,534	33,094
Amounts repaid	(60,860)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>13,560</u>	<u>31,886</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

A Walker

Balance outstanding at start of year	24,801	(1,208)
Amounts advanced	317	26,009
Amounts repaid	(25,118)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>24,801</u>

Dentec Scotland Limited

Report of the Accountants to the Director of
Dentec Scotland Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Turner Accountancy Ltd
17-19 Motherwell Road
Carfin
ML1 4EB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.