

REGISTERED NUMBER: SC270321 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Dentec Scotland Limited

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for the Year Ended 31 July 2017

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Dentec Scotland Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

B Linton
A Walker

SECRETARY:

B Linton

REGISTERED OFFICE:

2 Colliery Gate
Clyde Gateway East
Glasgow
G32 8RH

REGISTERED NUMBER:

SC270321 (Scotland)

ACCOUNTANTS:

Turner Accountancy Ltd
17-19 Motherwell Road
Carfin
ML1 4EB

Statement of Financial Position
31 July 2017

		31.7.17	31.7.16 as restated	1.8.15
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4	814,078	309,012	-
CURRENT ASSETS				
Stocks		373,410	132,829	-
Debtors	5	741,843	458,940	-
Cash at bank		36,650	44,000	-
		1,151,903	635,769	-
CREDITORS				
Amounts falling due within one year	6	(1,713,039)	(675,463)	-
NET CURRENT LIABILITIES		(561,136)	(39,694)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		252,942	269,318	-
CREDITORS				
Amounts falling due after more than one year	7	(316,497)	(195,713)	(316,497)
PROVISIONS FOR LIABILITIES		(55,564)	(55,564)	-
NET (LIABILITIES)/ASSETS		(119,119)	18,041	(316,497)

The notes form part of these financial statements

Statement of Financial Position - continued

31 July 2017

	Notes	31.7.17 £	31.7.16 as restated £	1.8.15 £
CAPITAL AND RESERVES				
Called up share capital		100	100	-
Retained earnings	8	(119,219)	17,941	-
		<u>(119,119)</u>	<u>18,041</u>	<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2018 and were signed on its behalf by:

B Linton - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Dentec Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 63 .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 August 2016	8,888	352,383	45,520	71,550	478,341
Additions	262,221	267,564	81,112	-	610,897
At 31 July 2017	271,109	619,947	126,632	71,550	1,089,238
DEPRECIATION					
At 1 August 2016	-	124,285	22,746	22,298	169,329
Charge for year	-	82,987	14,354	8,490	105,831
At 31 July 2017	-	207,272	37,100	30,788	275,160
NET BOOK VALUE					
At 31 July 2017	271,109	412,675	89,532	40,762	814,078
At 31 July 2016	8,888	228,098	22,774	49,252	309,012

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.17	31.7.16 as restated
		£	£
Trade debtors	605,561		448,418
Other debtors	<u>136,282</u>		<u>10,522</u>
	<u>741,843</u>		<u>458,940</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.17	31.7.16 as restated
	£	£	
Bank loans and overdrafts	14,100		6,018
Hire purchase contracts	83,584		44,400
Trade creditors	871,675		291,672
Taxation and social security	204,548		63,314
Other creditors	<u>539,132</u>		<u>270,059</u>
	<u>1,713,039</u>		<u>675,463</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.7.17	31.7.16 as restated
	£	£	
Hire purchase contracts	<u>316,497</u>		<u>195,713</u>
8. RESERVES			Retained earnings £
At 1 August 2016			202,718
Prior year adjustment			<u>(184,777)</u>
			17,941
Deficit for the year			<u>(137,160)</u>
At 31 July 2017			<u>(119,219)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16 as restated
	£	£
B Linton		
Balance outstanding at start of year	(1,208)	(3,027)
Amounts advanced	33,094	1,819
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>31,886</u>	<u>(1,208)</u>
A Walker		
Balance outstanding at start of year	(1,208)	(3,027)
Amounts advanced	26,009	1,819
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,801</u>	<u>(1,208)</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages one to fifteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Turner Accountancy Ltd
17-19 Motherwell Road
Carfin
ML1 4EB

30 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.