

**RAINBOW CHILDCARE AND EDUCATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017**

RAINBOW CHILDCARE AND EDUCATION LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RAINBOW CHILDCARE AND EDUCATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Director	Yvonne Bennett
Company Number	SC270313 (Scotland)
Registered Office	RAINBOW LITTLE CROOK FORRES IV36 1LN
Accountants	Accsafe Ltd T/A D&K Accounting 1 Top Farm Court Top Street Bawtry DN10 6TF

RAINBOW CHILDCARE AND EDUCATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	7,520	8,079
Current assets			
Cash at bank and in hand		727	208
Creditors: amounts falling due within one year	<u>6</u>	(7,332)	(4,587)
Net current liabilities		<u>(6,605)</u>	<u>(4,379)</u>
Net assets		915	3,700
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(85)	2,700
Shareholders' funds		<u>915</u>	<u>3,700</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2017.

Yvonne Bennett
Director

Company Registration No. SC270313

RAINBOW CHILDCARE AND EDUCATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

RAINBOW CHILDCARE AND EDUCATION LIMITED is a private company, limited by shares, registered in Scotland, registration number SC270313. The registered office is RAINBOW, LITTLE CROOK, FORRES, IV36 1LN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Fixtures & fittings	25% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 August 2016	30,000
At 31 July 2017	30,000
Amortisation	
At 1 August 2016	30,000
At 31 July 2017	30,000
Net book value	
At 31 July 2017	-

RAINBOW CHILDCARE AND EDUCATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2016	30,653
Additions	1,947
At 31 July 2017	32,600
Depreciation	
At 1 August 2016	22,574
Charge for the year	2,506
At 31 July 2017	25,080
Net book value	
At 31 July 2017	7,520
At 31 July 2016	8,079

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Taxes and social security	2,330	3,846
Other creditors	(146)	-
Loans from directors	4,428	27
Accruals	720	714
	7,332	4,587

7 Average number of employees

During the year the average number of employees was 12 (2016: 12).

