

Registered Number: SC270313

Scotland

Rainbow Childcare and Education Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 July 2015

Rainbow Childcare and Education Limited
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Rainbow Childcare and Education Limited

Accountants' Report For the year ended 31 July 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Rainbow Childcare and Education Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Rainbow Childcare and Education Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2014. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Childcare and Education Limited and state those matters that we have agreed to state to the Board of Directors of Rainbow Childcare and Education Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Childcare and Education Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Childcare and Education Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rainbow Childcare and Education Limited. You consider that Rainbow Childcare and Education Limited is exempt from the statutory audit requirement for the year.

Enterprise Chartered Certified Accountants
8 Castlegate
Tickhill
Doncaster
South Yorkshire
DN11 9QU

Rainbow Childcare and Education Limited
Abbreviated Balance Sheet
As at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	8,000	10,000
Tangible assets	3	7,693	7,029
		15,693	17,029
Current assets			
Stocks		140	140
Debtors		-	638
Cash at bank and in hand		2,255	972
		2,395	1,750
Creditors: amounts falling due within one year		(8,210)	(3,266)
Net current liabilities		(5,815)	(1,516)
Total assets less current liabilities		9,878	15,513
Provisions for liabilities		-	(628)
Net assets		9,878	14,885
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		8,878	13,885
Shareholders funds		9,878	14,885

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Y Bennett Director

Date approved by the board: 25 April 2016

Rainbow Childcare and Education Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Rainbow Childcare and Education Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2015

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 15 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 August 2014	30,000
At 31 July 2015	30,000
Amortisation	
At 01 August 2014	20,000
Charge for year	2,000
At 31 July 2015	22,000
Net Book Values	
At 31 July 2015	8,000
At 31 July 2014	10,000

Rainbow Childcare and Education Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 July 2015

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 August 2014	24,354
Additions	3,225
At 31 July 2015	27,579
Depreciation	
At 01 August 2014	17,325
Charge for year	2,561
At 31 July 2015	19,886
Net book values	
At 31 July 2015	7,693
At 31 July 2014	7,029

4 Share capital

Authorised		
1,000 Ordinary shares of £1.00 each		
Allotted called up and fully paid	2015	2014
	£	£
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.