COMPANY REGISTRATION NUMBER SC270313

RAINBOW CHILDCARE AND EDUCATION LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 JULY 2008

RITSONS
Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB

WEDNESDAY

SLQFV8N8
SCT 01/04/2009 21
COMPANIES HOUSE

RAINBOW CHILDCARE AND EDUCATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

RAINBOW CHILDCARE AND EDUCATION LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS	**2**				
Intangible assets			**22,000**		24,000
Tangible assets			**4,396**		3,701
			26,396		27,701
CURRENT ASSETS					
Debtors		**513**		508	
Cash at bank and in hand		**10,372**		5,284	
		10,885		5,792	
CREDITORS: Amounts falling due within one year		**16,376**		19,743	
NET CURRENT LIABILITIES			**(5,491)**		(13,951)
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,905**		13,750
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		**1,000**		1,000
Profit and loss account			**19,905**		12,750
SHAREHOLDERS' FUNDS			**20,905**		13,750

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on .....

12.3.09 Y Adkinson

MRS Y ADKINSON

RAINBOW CHILDCARE AND EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	over 15 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Fixtures & Fittings	-	25% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

RAINBOW CHILDCARE AND EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2007	**30,000**	**6,778**	**36,778**
Additions	**–**	**2,518**	**2,518**
Disposals	**–**	**(845)**	**(845)**
At 31 July 2008	**30,000**	**8,451**	**38,451**
DEPRECIATION			
At 1 August 2007	**6,000**	**3,077**	**9,077**
Charge for year	**2,000**	**1,468**	**3,468**
On disposals	**–**	**(490)**	**(490)**
At 31 July 2008	**8,000**	**4,055**	**12,055**
NET BOOK VALUE			
At 31 July 2008	**22,000**	**4,396**	**26,396**
At 31 July 2007	24,000	3,701	27,701

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000

RAINBOW CHILDCARE AND EDUCATION LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF RAINBOW CHILDCARE AND EDUCATION LIMITED

YEAR ENDED 31 JULY 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ritsons

RITSONS
Chartered Accountants

103 High Street
ELGIN
Moray
IV30 1EB

31 March '09