

RAINBOW CHILDCARE AND EDUCATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JULY 2005

RITSONS
Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB



RAINBOW CHILDCARE AND EDUCATION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 6 JULY 2004 TO 31 JULY 2005

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RAINBOW CHILDCARE AND EDUCATION LIMITED**ABBREVIATED BALANCE SHEET****31 JULY 2005**

	Note	£	31 Jul 05 £
FIXED ASSETS	2		
Intangible assets			28,000
Tangible assets			<u>6,096</u>
			34,096
CURRENT ASSETS			
Cash at bank and in hand		3,300	
CREDITORS: Amounts falling due within one year		<u>37,182</u>	
NET CURRENT LIABILITIES			(33,882)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>214</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1,000
Profit and loss account			<u>(786)</u>
SHAREHOLDERS' FUNDS			<u>214</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on4.4.06

.....
MRS Y ADKINSON *Y Adkinson*

RAINBOW CHILDCARE AND EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 JULY 2004 TO 31 JULY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 15 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance
Fixtures & Fittings - 25% reducing balance

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	30,000	7,797	37,797
At 31 July 2005	<u>30,000</u>	<u>7,797</u>	<u>37,797</u>
DEPRECIATION			
Charge for period	2,000	1,701	3,701
At 31 July 2005	<u>2,000</u>	<u>1,701</u>	<u>3,701</u>
NET BOOK VALUE			
At 31 July 2005	<u>28,000</u>	<u>6,096</u>	<u>34,096</u>

RAINBOW CHILDCARE AND EDUCATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 JULY 2004 TO 31 JULY 2005

3. SHARE CAPITAL

Authorised share capital:

	31 Jul 05
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>