REGISTERED NUMBER: SC270220 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

The Malt Whisky Company Limited

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Company Information
for the Year Ended 31 July 2016

DIRECTORS:	S Nickerson Mrs W Nickerson
REGISTERED OFFICE:	24 Haig Street Portknockie Buckie Aberdeenshire AB56 4NT
REGISTERED NUMBER:	SC270220 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		90,107		90,065
Investments	3		9,925		-
			100,032		90,065
CURRENT ASSETS					
Stocks		289,358		278,390	
Debtors	4	135,456		76,449	
Prepayments and accrued income		1,267		819	
Cash at bank		48,985		92,864	
		475,066		448,522	
CREDITORS					
Amounts falling due within one year		229,316		180,081	
NET CURRENT ASSETS			245,750		268,441
TOTAL ASSETS LESS CURRENT LIABILITIES			345,782		358,506
PROVISIONS FOR LIABILITIES			800		773
NET ASSETS			344,982		357,733
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			344,882		357,633
SHAREHOLDERS' FUNDS			344,982		357,733

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

S Nickerson - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipments	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	95,185
Additions	5,583
At 31 July 2016	100,768
DEPRECIATION	
At 1 August 2015	5,120
Charge for year	5,541
At 31 July 2016	10,661
NET BOOK VALUE	
At 31 July 2016	90,107
At 31 July 2015	90,065

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3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	9,925
At 31 July 2016	9,925
NET BOOK VALUE	
At 31 July 2016	9,925

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 8,418 (31.7.15 - £ 7,908)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.