

Registered Number SC270220

The Malt Whisky Company Limited

Abbreviated Accounts

31 July 2011

The Malt Whisky Company Limited

Registered Number SC270220

Company Information

Registered Office:

24 Haig Street
Portknockie
Buckie
Aberdeenshire
AB56 4NT

Reporting Accountants:

One Accounting Ltd

4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

The Malt Whisky Company Limited

Registered Number SC270220

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	42,076	196
		<u>42,076</u>	<u>196</u>
Current assets			
Stocks		69,617	53,368
Debtors	3	17,987	12,500
Cash at bank and in hand		1,794	486
Total current assets		<u>89,398</u>	<u>66,354</u>
Prepayments and accrued income		31	94
Creditors: amounts falling due within one year		(83,827)	(17,378)
Net current assets (liabilities)		5,602	49,070
Total assets less current liabilities		<u>47,678</u>	<u>49,266</u>
Total net assets (liabilities)		<u>47,678</u>	<u>49,266</u>
Capital and reserves			
Called up share capital	4	100	1
Revaluation reserve		115	115
Profit and loss account		47,463	49,150
Shareholders funds		<u>47,678</u>	<u>49,266</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

Mr S Nickerson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Computer equipments	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 August 2010	2,105
Additions	42,104
At 31 July 2011	<u>44,209</u>
 Depreciation	
At 01 August 2010	1,909
Charge for year	224
At 31 July 2011	<u>2,133</u>
 Net Book Value	
At 31 July 2011	42,076
At 31 July 2010	<u>196</u>

3 Debtors

The aggregate amount of debtors falling due after more than one year is £13,068 (2010 £12,127).

	2011	2010
	£	£
Trade debtors	4,495	0
Other debtors	<u>13,492</u>	<u>12,500</u>
	17,987	12,500

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	1

Ordinary shares issued in the year:

99 Ordinary shares of £1 each were issued in the year with a nominal value of £99, for a consideration of £99