

Registered Number SC270213

Walker Subsea Services Ltd

Abbreviated Accounts

31 July 2010

Walker Subsea Services Ltd

Registered Number SC270213

Company Information

Registered Office:

20 Contlaw Road
Milltimber
Aberdeen
AB13 0EJ

Reporting Accountants:

Grampian Accounting

3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Walker Subsea Services Ltd

Registered Number SC270213

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	9,769	2,291
		<u>9,769</u>	<u>2,291</u>
Current assets			
Debtors		10,748	13,455
Cash at bank and in hand		71,411	27,072
Total current assets		<u>82,159</u>	<u>40,527</u>
Creditors: amounts falling due within one year		(29,041)	(21,004)
Net current assets (liabilities)		53,118	19,523
Total assets less current liabilities		<u>62,887</u>	<u>21,814</u>
Total net assets (liabilities)		<u>62,887</u>	<u>21,814</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		62,885	21,812
Shareholders funds		<u>62,887</u>	<u>21,814</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 January 2011

And signed on their behalf by:

A P Walker, Director

Mrs S A Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 August 2009		5,762
Additions	-	10,788
At 31 July 2010	-	<u>16,550</u>
Depreciation		
At 01 August 2009		3,471
Charge for year	-	3,310
At 31 July 2010	-	<u>6,781</u>
Net Book Value		
At 31 July 2010		9,769
At 31 July 2009	-	<u>2,291</u>