

Abbreviated Unaudited Accounts

for the year ended 31 July 2009

for

Walker Subsea Services Ltd

THURSDAY



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29/04/2010

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COMPANIES HOUSE

Walker Subsea Services Ltd

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for the year ended 31 July 2009

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Walker Subsea Services Ltd
Company Information
for the year ended 31 July 2009

DIRECTORS: A P Walker
Mrs S A Walker

SECRETARY: Mrs S A Walker

REGISTERED OFFICE: 20 Contlaw Road
Milltimber
Aberdeen
AB13 0EJ

REGISTERED NUMBER: SC270213 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Walker Subsea Services Ltd

Abbreviated Balance Sheet

31 July 2009

	Notes	31.7.09 £	£	31.7.08 £	£
FIXED ASSETS					
Tangible assets	2		2,291		2,383
CURRENT ASSETS					
Stocks		-		8,292	
Debtors		13,455		1,315	
Cash at bank		27,072		13,972	
		<u>40,527</u>		<u>23,579</u>	
CREDITORS					
Amounts falling due within one year		21,004		11,690	
NET CURRENT ASSETS			<u>19,523</u>		<u>11,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,814</u>		<u>14,272</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			21,812		14,270
SHAREHOLDERS' FUNDS			<u>21,814</u>		<u>14,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

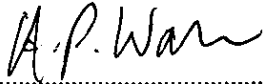
The notes form part of these abbreviated accounts

Walker Subsea Services Ltd

Abbreviated Balance Sheet - continued
31 July 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/04/10 and were signed on its behalf by:



.....
A P Walker - Director



.....
Mrs S A Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 July 2009

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc

- 20% on cost

Stocks

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	4,702
Additions	1,061
At 31 July 2009	5,763
DEPRECIATION	
At 1 August 2008	2,319
Charge for year	1,153
At 31 July 2009	3,472
NET BOOK VALUE	
At 31 July 2009	2,291
At 31 July 2008	2,383

Walker Subsea Services Ltd

Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2009

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.09 £	31.7.08 £
2	Ordinary	£1	<u>2</u>	<u>2</u>