

Abbreviated Unaudited Accounts

for the year ended 31 July 2006

for

Walker Subsea Services Ltd

WEDNESDAY



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28/03/2007

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COMPANIES HOUSE

Walker Subsea Services Ltd

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for the year ended 31 July 2006

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Walker Subsea Services Ltd

Company Information
for the year ended 31 July 2006

DIRECTORS: A P Walker
Mrs S A Walker

SECRETARY: Mrs S A Walker

REGISTERED OFFICE: 20 Contlaw Road
Milltimber
Aberdeen
AB13 0EJ

REGISTERED NUMBER: 270213 (Scotland)

ACCOUNTANTS: Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Walker Subsea Services Ltd

Abbreviated Balance Sheet

31 July 2006

	Notes	31.7.06 £	£	31 7 05 £	£
FIXED ASSETS					
Tangible assets	2		1,936		848
CURRENT ASSETS					
Debtors		5,111		16,803	
Cash at bank		42,568		16,556	
		47,679		33,359	
CREDITORS					
Amounts falling due within one year		3,287		20,801	
NET CURRENT ASSETS			44,392		12,558
TOTAL ASSETS LESS CURRENT LIABILITIES			46,328		13,406
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			46,326		13,404
SHAREHOLDERS' FUNDS			46,328		13,406

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Walker Subsea Services Ltd

Abbreviated Balance Sheet continued

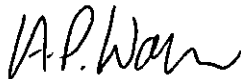
31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

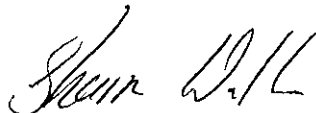
The financial statements were approved by the Board of Directors on
behalf by

25/03/07

and were signed on its



A P Walker Director



Mrs S A Walker Director

The notes form part of these abbreviated accounts

Walker Subsea Services Ltd

Notes to the Abbreviated Accounts
for the year ended 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	1,060
Additions	1,625
At 31 July 2006	2,685
DEPRECIATION	
At 1 August 2005	212
Charge for year	537
At 31 July 2006	749
NET BOOK VALUE	
At 31 July 2006	1,936
At 31 July 2005	848

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.7.06 £	31 7 05 £
100	Ordinary	£1	100	100
900	Ordinary A I	£1	900	900
			1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31.7.06 £	31 7 05 £
2	Ordinary	£1	2	2