

Unaudited Abbreviated Accounts
for the period 15 July 2004 to 31 July 2005
for
Walker Subsea Services Ltd



BCT SNRRUCSV 0914
COMPANIES HOUSE 09/02/06

Walker Subsea Services Ltd

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for the period 15 July 2004 to 31 July 2005

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Walker Subsea Services Ltd

Company Information
for the period 15 July 2004 to 31 July 2005

DIRECTORS:

A P Walker
Mrs S A Walker

SECRETARY:

Mrs S A Walker

REGISTERED OFFICE:

20 Contlaw Road
Milltimber
Aberdeen
AB13 0EJ

REGISTERED NUMBER:

270213 (Scotland)

ACCOUNTANTS:

Grampian Accounting
3 Prospect Place
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6SY

Walker Subsea Services Ltd

Abbreviated Balance Sheet

31 July 2005

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		848
CURRENT ASSETS:			
Debtors		15,742	
Cash at bank		16,556	
		<u>32,298</u>	
CREDITORS: Amounts falling due within one year		<u>19,740</u>	
NET CURRENT ASSETS:			<u>12,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£13,406</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>13,404</u>
SHAREHOLDERS' FUNDS:			<u><u>£13,406</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A P Walker - Director



Mrs S A Walker - Director

Approved by the Board on 29/01/06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 15 July 2004 to 31 July 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	<u>£</u>
COST:	
Additions	1,060
	<u> </u>
At 31 July 2005	1,060
	<u> </u>
DEPRECIATION:	
Charge for period	212
	<u> </u>
At 31 July 2005	212
	<u> </u>
NET BOOK VALUE:	
At 31 July 2005	848
	<u> </u>

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
900	Ordinary A -I	£1	900
			<u> </u>
			1,000
			<u> </u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<u> </u>