

Report of the Directors and

Financial Statements for the year ended 31st JULY 2012

For

CAIRNWEST LIMITED

FRIDAY



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26/04/2013
COMPANIES HOUSE

CAIRNWEST LIMITED

Company information

For the year ended 31st JULY 2012

DIRECTORS:

**P. E. DRISCOLL
K. J. DRISCOLL**

SECRETARY:

P. E. DRISCOLL

REGISTERED OFFICE:

**BERRYDEN FARMHOUSE
BLACKHILLS
PETERHEAD
ABERDEENSHIRE
AB42 3LN**

REGISTERED NUMBER:

270210

CAIRNWEST LIMITED

Report of the Directors

For the year ended 31st JULY 2012

The directors present their report with the financial statements of the Company for the year ended 31st JULY 2012

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of letting steading buildings and annual grazing.

The company has experienced a normal years trading and has declared a dividend this year, and carried forward retained profits of £2429.0 and expect similar trading next year.

DIRECTORS

The directors during the year under review were:

P. E. DRISCOLL

K. J. DRISCOLL

The beneficial interests of the directors holding office on the 31st JULY 2012 in the issued share capital of the company were as follows:

31.7.12

ORDINARY 1 POUND SHARES

P. E. DRISCOLL	50
K. J. DRISCOLL	50

This report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

P. Driscoll

P. E. DRISCOLL

SECRETARY

Dated 8th March 2013

CAIRNWEST LIMITED**Trading and Profit and Loss Account**
For the year ended 31st JULY 2012

Income 4155

Expenditure

Equip Repairs 460

Premises Costs 0

H.L.P. 402

LEGAL FEES 222

Stationery 49

Bank Charges 60

Fees 0

Company House 14

Phones 258

Insurance 973

Accommodation 0

Vehicle Costs 0

Equipment 0

2,438

DEPRECIATION

Vehicle 0

Equipment 0 0 2,438

Operating Profit 1,717

Retained profit brought forward 3,299

Proposed Dividend 2,587

Retained profit carried forward 2,429

CAIRNWEST LIMITED

Balance Sheet

For the year ended 31st JULY 2012

FIXED ASSETS

Vehicles	0	
Equipment	<u>0</u>	0

CURRENT ASSETS

Bank Account 1	2,332	
Bank Account 2	<u>197</u>	
	2,529	

CURRENT LIABILITIES

LOAN	<u>0</u>	<u>2,529</u>
		<u>2,529</u>

CAPITAL AND RESERVES

Called up Share Capital	100	
Profit and Loss Account	<u>2,429</u>	
		<u>2,529</u>

For the year ended 31 / 7 / 2012 The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The directors responsibilities :-

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

CAIRNWEST LIMITED

Balance Sheet

For the year ended 31st JULY 2012

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities.(effective 2008)

ON BEHALF OF THE BOARD:

P. Driscoll

P. E. DRISCOLL

DIRECTOR

Approved by the Board on 8th March 2013

CAIRNWEST LIMITED

Notes to the Financial Statements **For the year ended 31st JULY 2012**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for the Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

DEPRECIATION is provided at the following annual rates in order to write off each asset over its estimated useful life, or , if held under a finance lease , over the lease term, whichever is the shorter.

Vehicles	20% per annum reducing balance method
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Computer equipment	20% per annum reducing balance method
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2 OPERATING PROFIT / (LOSS)

The operating profit / loss is stated after charging:

2012

DEPRECIATION - owned assets	0
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3. TANGIBLE FIXED ASSETS

	<u>Vehicle</u>	<u>Computer</u>	<u>Totals</u>
<u>COST</u>			
At 1st AUGUST 2011	0	0	0
<u>DEPRECIATION</u>			
At 31st JULY 2012	0	0	0
<u>NET BOOK VALUE</u>			
At 31st JULY 2012	0	0	0

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>
Bank , loans and overdrafts	0
Hire Purchase Creditors	0
Tax	<u>344</u>
	<u>344</u>

5. CALLED UP SHARE CAPITAL

		<u>Nominal Value</u>	<u>2012</u>
Authorised			
Number	Class		
100	Ordinary	£1	100
Allotted , issued and fully paid			
Number	Class		
100	Ordinary	£1	100