Registered Number SC270194

One Stop Mortgage Consultants Ltd

Abbreviated Accounts

31 July 2011

One Stop Mortgage Consultants Ltd **Registered Number SC270194**

Company Information

Registered Office:
16 Muir Street
Hamilton
Lanarkshire
ML3 6EP

Reporting Accountants:
John Di Mambro & Co.
Chartered Accountants
16 Muir Street
Hamilton
ML3 6EP

One Stop Mortgage Consultants Ltd **Registered Number SC270194**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,396		1,518
			2,396		1,518
Current assets					
Debtors		168		183	
Cash at bank and in hand		12,937		15,645	
Total current assets		13,105		15,828	
Creditors: amounts falling due within one year		(8,429)		(12,039)	
Net current assets (liabilities)			4,676		3,789
Total assets less current liabilities			7,072		5,307
Provisions for liabilities			(334)		(93)
Total net assets (liabilities)			6,738		5,214
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,737		5,213
Shareholders funds			6,738		5,214

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 August 2011

And signed on their behalf by:
James Innes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services provided and commissions received.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	6,459
Additions	1,676
At 31 July 2011	8,135
Depreciation	
At 01 August 2010	4,941
Charge for year	798
At 31 July 2011	5,739
Net Book Value	
At 31 July 2011	2,396
At 31 July 2010	1,518

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Related party disclosures**

As at 31 July 2011, the balance due to the director, Mr James Innes was £833.. This balance is interest free and repayable on demand. James Innes received £23,000 dividends in the year under review (2010 : £25,500).