COMPANY REGISTRATION NUMBER SC270192

EILEEN RAMSAY WRITING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 JULY 2011



WALKER DUNNETT & CO
Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

EILEEN RAMSAY WRITING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Accounting policies	3
Notes to the abbreviated accounts	5

EILEEN RAMSAY WRITING LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			1,129	1,213
CURRENT ASSETS				
Debtors		236		981
Cash at bank and in hand		17,342		18,964
		17,578		19,945
CREDITORS: Amounts falling due within one year		32,502		28,104
NET CURRENT LIABILITIES			(14,924)	(8,159)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,795)	(6,946)
PROVISIONS FOR LIABILITIES			226	255
			(14,021)	(7,201)
CAPITAL AND RESERVES				
Called-up equity share capital	3		4	4
Profit and loss account			(14,025)	(7,205)
DEFICIT			(14,021)	(7,201)

The Balance sheet continues on the following page.

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

EILEEN RAMSAY WRITING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31 October 2011.

MRS E RAMSAY E. Ramsay

Company Registration Number: SC270192

EILEEN RAMSAY WRITING LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 JULY 2011

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15%

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

EILEEN RAMSAY WRITING LIMITED

ACCOUNTING POLICIES *(continued)*

YEAR ENDED 31 JULY 2011

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EILEEN RAMSAY WRITING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2011

1. TRADING CONDITIONS

The balance sheet is overdrawn at the year end by £14,021 and the current liabilities exceed the current assets by £14,924 at that date. The Director considers it in the best interest of the creditors to continue to trade

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2010	2,057
Additions	100
At 31 July 2011	2,157
DEPRECIATION	
At 1 August 2010	844
Charge for year	184
At 31 July 2011	1,028
NET BOOK VALUE	
At 31 July 2011	1,129
At 31 July 2010	1,213

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
500,000 Ordinary A shares of £1 each	500,000	500,000
500,000 Ordinary B shares of £1 each	500,000	500,000
	1,000,000	1,000,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary A shares of £1 each	2	2	2	2
2 Ordinary B shares of £1 each	2	2	2	2
	4	4	4	4