

Registered Number SC270179

RIKBAR LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	55,347	55,045
		<u>55,347</u>	<u>55,045</u>
Current assets			
Stocks		121,610	120,370
Debtors		212,641	178,871
Cash at bank and in hand		119,891	181,001
		<u>454,142</u>	<u>480,242</u>
Creditors: amounts falling due within one year		(256,405)	(250,573)
Net current assets (liabilities)		<u>197,737</u>	<u>229,669</u>
Total assets less current liabilities		<u>253,084</u>	<u>284,714</u>
Creditors: amounts falling due after more than one year		(5,188)	(12,455)
Total net assets (liabilities)		<u>247,896</u>	<u>272,259</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		247,796	272,159
Shareholders' funds		<u>247,896</u>	<u>272,259</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016

And signed on their behalf by:

R Barnett, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which excludes value added tax and trade discount, represents the invoiced value of goods and services supplied.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. No depreciation is charged until the asset is brought into use. The annual rates of depreciation used for this purpose are:- Motor Vehicles 25% reducing balance, Equipment 25% reducing balance.

Valuation information and policy

Stock is stated at the lower of cost and net realisable value. Net realisable value is the price at which stock can be sold in the normal course of business after allowing for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	113,392
Additions	18,753
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>132,145</u>
Depreciation	
At 1 July 2015	58,347
Charge for the year	18,451
On disposals	-
At 30 June 2016	<u>76,798</u>
Net book values	
At 30 June 2016	<u><u>55,347</u></u>
At 30 June 2015	<u><u>55,045</u></u>

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