

RIKBAR LIMITED

**Company Registration Number:
SC270179 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

RIKBAR LIMITED

Company Information for the Period Ended 30th June 2012

Director:

R Barnett
M Barnett
D Barnett

Registered office:

13-15 James Watt Place
College Milton
East Kilbride
G74 5HG

Company Registration Number:

SC270179 (Scotland)

RIKBAR LIMITED

Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	60,000	90,000
Tangible assets:	3	70,836	94,449
Total fixed assets:		<u>130,836</u>	<u>184,449</u>
Current assets			
Stocks:		125,690	89,698
Debtors:		171,787	210,297
Cash at bank and in hand:		83,558	76,032
Total current assets:		<u>381,035</u>	<u>376,027</u>
Creditors			
Creditors: amounts falling due within one year	4	236,789	263,553
Net current assets (liabilities):		<u>144,246</u>	<u>112,474</u>
Total assets less current liabilities:		275,082	296,923
Creditors: amounts falling due after more than one year:	5	16,265	42,616
Total net assets (liabilities):		<u>258,817</u>	<u>254,307</u>

The notes form part of these financial statements

RIKBAR LIMITED

Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		258,717	254,207
Total shareholders funds:		<u>258,817</u>	<u>254,307</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: R Barnett
Status: Director

The notes form part of these financial statements

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% reducing balance, Motor vehicles - 25% reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over ten years.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

2. Intangible assets

	Total
Cost	£
At 01st July 2011:	300,000
	<u>300,000</u>
Amortisation	£
At 01st July 2011:	210,000
Provided during the period:	30,000
At 30th June 2012:	<u>240,000</u>
Net book value	£
At 30th June 2012:	<u>60,000</u>
At 30th June 2011:	<u>90,000</u>

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

3. Tangible assets

	Total
Cost	£
At 01st July 2011:	123,195
At 30th June 2012:	123,195
Depreciation	
At 01st July 2011:	28,746
Charge for year:	23,613
At 30th June 2012:	52,359
Net book value	
At 30th June 2012:	70,836
At 30th June 2011:	94,449

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4. Creditors: amounts falling due within one year

Creditors 2012 - £236,789, 2011 - £263,553

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Creditors: amounts falling due after more than one year

Creditors 2012 - £16,265, 2011 - £42,616

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

6. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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