

RIKBAR LIMITED

**Company Registration Number:
SC270179 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2010

End date: 30th June 2011

SUBMITTED

RIKBAR LIMITED

Company Information for the Period Ended 30th June 2011

Director:

R Barnett

M Barnett

D Barnett

Registered office:

13-15 James Watt Place

College Milton

East Kilbride

G74 5HG

Company Registration Number:

SC270179 (Scotland)

RIKBAR LIMITED

Abbreviated Balance sheet As at 30th June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	2	90,000	120,000
Tangible assets:	3	94,449	45,491
Total fixed assets:		<u>184,449</u>	<u>165,491</u>
Current assets			
Stocks:		89,698	64,871
Debtors:		210,297	184,131
Cash at bank and in hand:		76,032	69,632
Total current assets:		<u>376,027</u>	<u>318,634</u>
Creditors			
Creditors: amounts falling due within one year	4	263,553	217,972
Net current assets (liabilities):		<u>112,474</u>	<u>100,662</u>
Total assets less current liabilities:		296,923	266,153
Creditors: amounts falling due after more than one year:	5	42,616	12,511
Total net assets (liabilities):		<u><u>254,307</u></u>	<u><u>253,642</u></u>

The notes form part of these financial statements

RIKBAR LIMITED

Abbreviated Balance sheet As at 30th June 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		254,207	253,542
Total shareholders funds:		<u>254,307</u>	<u>253,642</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: R Barnett
Status: Director

The notes form part of these financial statements

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:- Plant and Machinery - 25% reducing balance, Motor Vehicles - 25% reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

2. Intangible assets

	Total
Cost	£
At 01st July 2010:	300,000
	<u>300,000</u>
Amortisation	£
At 01st July 2010:	180,000
Provided during the period:	30,000
At 30th June 2011:	<u>210,000</u>
Net book value	£
At 30th June 2011:	<u>90,000</u>
At 30th June 2010:	<u>120,000</u>

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

3. Tangible assets

	Total
Cost	£
At 01st July 2010:	87,761
Additions:	76,042
Disposals:	40,608
At 30th June 2011:	123,195
Depreciation	
At 01st July 2010:	42,270
Charge for year:	13,276
On disposals:	26,800
At 30th June 2011:	28,746
Net book value	
At 30th June 2011:	94,449
At 30th June 2010:	45,491

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

4. Creditors: amounts falling due within one year

Creditors 2011 - £263,553, 2010 - £217,972

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

5. Creditors: amounts falling due after more than one year

Creditors 2011 - £42,616, 2010 - £12,511

RIKBAR LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

6. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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