

Registration number: SC270177

Antica Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 July 2012

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COMPANIES HOUSE

G W Jones & Co Limited
Chartered Certified Accountant

Antica Limited
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Antica Limited
(Registration number: SC270177)
Abbreviated Balance Sheet at 31 July 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,233	1,541
Current assets			
Debtors		80	507
Cash at bank and in hand		1,237	1,072
		1,317	1,579
Creditors: Amounts falling due within one year		(23,207)	(20,959)
Net current liabilities		(21,890)	(19,380)
Net liabilities		(20,657)	(17,839)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(20,658)	(17,840)
Shareholders' deficit		(20,657)	(17,839)

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on

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Mrs T K M Sheasby
Director

Antica Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis. See note 4.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers, excluding value added tax.

Amortisation

Amounts paid in connection with the design of the web site, is being amortised evenly over its estimated useful life.

Asset class	Amortisation method and rate
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Web site design	5 years straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
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Fixtures and fittings	20% on reducing balance
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Computer equipment	20% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Antica Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011	520	4,478	4,998
At 31 July 2012	520	4,478	4,998
Depreciation			
At 1 August 2011	520	2,937	3,457
Charge for the year	-	308	308
At 31 July 2012	520	3,245	3,765
Net book value			
At 31 July 2012	-	1,233	1,233
At 31 July 2011	-	1,541	1,541

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

4 Going Concern

The company made a loss for the year of £2,818 (2011 £7,124 loss) and had net liabilities of £20,657 (2011 £17,839). The director has therefore had to consider the appropriateness of the going concern basis.

The company has been able to finance its operations through the continuing support of its director and this will continue into the foreseeable future.

The director is confident that the company can continue to meet its obligations as they fall due. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis.