Registration number: SC270171

# PENGUIN FACTORY LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Black & Co Corporate
Reporting Accountants
482 LANARK ROAD WEST
EDINBURGH
MIDLOTHIAN
EH14 7AN

# PENGUIN FACTORY LIMITED
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

## Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of PENGUIN FACTORY LIMITED for the Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PENGUIN FACTORY LIMITED for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of PENGUIN FACTORY LIMITED , as a body, in accordance with the terms of our engagement letter dated 30 November 2010 . Our work has been undertaken solely to prepare for your approval the accounts of PENGUIN FACTORY LIMITED and state those matters that we have agreed to state to them, as a body . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PENGUIN FACTORY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PENGUIN FACTORY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PENGUIN FACTORY LIMITED. You consider that PENGUIN FACTORY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PENGUIN FACTORY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Black & Co Corporate
Reporting Accountants
482 LANARK ROAD WEST
EDINBURGH
MIDLOTHIAN
EH14 7AN
28 August 2016

# PENGUIN FACTORY LIMITED
## (Registration number: SC270171)
## Abbreviated Balance Sheet at 31 March 2016

| | Note | 2016<br>£ | 2015<br>£ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | | 6,544 | 6,280 |
| Cash at bank and in hand | | 4,722 | 7,252 |
| | | 11,266 | 13,532 |
| Creditors: Amounts falling due within one year | | (30,842) | (50,145) |
| Net liabilities | | (19,576) | (36,613) |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 24 | 24 |
| Profit and loss account | | (19,600) | (36,637) |
| Shareholders' deficit | | (19,576) | (36,613) |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 August 2016 and signed on its behalf by:

.....
BRETT SHEFFIELD
Director

The notes on page 3 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis. During the year the company continued to rely on the support of the parent owner.

The parent owner has stated that the support will be ongoing in the current year.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

## 2 Share capital

**Allotted, called up and fully paid shares**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 22 | 22 | 22 | 22 |
| Ordinary A-J of £1 each | 2 | 2 | 2 | 2 |
| | 24 | 24 | 24 | 24 |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.