

Registered Number SC270156

W KELMAN LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	12,403	13,803
		<u>12,403</u>	<u>13,803</u>
Current assets			
Stocks		15,020	15,213
Debtors		37,878	41,029
Cash at bank and in hand		30,718	17,759
		<u>83,616</u>	<u>74,001</u>
Creditors: amounts falling due within one year		(60,131)	(82,570)
Net current assets (liabilities)		<u>23,485</u>	<u>(8,569)</u>
Total assets less current liabilities		<u>35,888</u>	<u>5,234</u>
Creditors: amounts falling due after more than one year		(2,473)	(4,117)
Total net assets (liabilities)		<u>33,415</u>	<u>1,117</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,315	1,017
Shareholders' funds		<u>33,415</u>	<u>1,117</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 February 2013

And signed on their behalf by:

W KELMAN, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contacts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing balance.

Equipment - 33% Reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	23,835
Additions	2,550
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>26,385</u>
Depreciation	
At 1 August 2011	10,032
Charge for the year	3,950
On disposals	-
At 31 July 2012	<u>13,982</u>
Net book values	
At 31 July 2012	<u>12,403</u>
At 31 July 2011	<u>13,803</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

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