REGISTERED NUMBER: SC270152 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

APPLE STAR TRADING LIMITED

APPLE STAR TRADING LIMITED (REGISTERED NUMBER: SC270152)

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FOR THE YEAR ENDED 31 OCTOBER 2016

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APPLE STAR TRADING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	Rajan Kaura Mrs Renu Kaura
REGISTERED OFFICE:	23 Crow Road Glasgow G11 7RT
REGISTERED NUMBER:	SC270152 (Scotland)
ACCOUNTANTS:	Bannerman Johnstone Maclay 213 St Vincent Street Glasgow G2 5QY

APPLE STAR TRADING LIMITED (REGISTERED NUMBER: SC270152)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		143,200		161,200
Tangible assets	3		21,328		9,531
			164,528		170,731
CURRENT ASSETS					
Stocks		201,128		201,128	
Debtors		154,137		86,782	
Cash in hand		75		35	
		355,340		287,945	
CREDITORS					
Amounts falling due within one year		590,206		564,862	
NET CURRENT LIABILITIES			(234,866)		(276,917)
TOTAL ASSETS LESS CURRENT LIABILITIES			(70,338)		(106,186)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(70,438)		(106,286)
SHAREHOLDERS' FUNDS			(70,338)		(106,186)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2017 and were signed on its behalf by:

Rajan Kaura - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the director of the company.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	359,000
AMORTISATION	
At 1 November 2015	197,800
Amortisation for year	18,000
At 31 October 2016	215,800
NET BOOK VALUE	
At 31 October 2016	143,200
At 31 October 2015	161,200

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2015	65,291
Additions	20,511
At 31 October 2016	85,802
DEPRECIATION	
At 1 November 2015	55,760
Charge for year	8,714
At 31 October 2016	64,474
NET BOOK VALUE	
At 31 October 2016	21,328
At 31 October 2015	9,531

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.