PRICELESS PUBLISHING LIMITED

Company Registration Number:
SC270148 (Scotland)

Unaudited abridged accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

PRICELESS PUBLISHING LIMITED

Contents of the Financial Statements

for the Period Ended 31 July 2017

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 9

PRICELESS PUBLISHING LIMITED

Company Information

for the Period Ended 31 July 2017

Director:	Stuart Douglas Laing
Registered office:	Whitehall House 33 Yeaman Shore Dundee DD1 4BJ
Company Registration Number:	SC270148 (Scotland)

PRICELESS PUBLISHING LIMITED

Directors' Report Period Ended 31 July 2017

The directors present their report with the financial statements of the company for the period ended 31 July 2017

Principal Activities

The principal activity of the company in the year under review was the publishing of online information and the provision of online advertising and services.

Directors

The directors shown below have held office during the whole of the period from 01 August 2016 to 31 July 2017
Stuart Douglas Laing

This report was approved by the board of directors on 15 November 2017
And Signed On Behalf Of The Board By:

Name: Stuart Douglas Laing
Status: Director

PRICELESS PUBLISHING LIMITED

Profit and Loss Account

for the Period Ended 31 July 2017

	Notes	*2017*	*2016*
		£	£
Gross Profit or (Loss)		**0**	0
Distribution Costs		**(108)**	(271)
Administrative Expenses		**(8,363)**	(8,361)
Operating Profit or (Loss)		**(8,471)**	(8,632)
Interest Receivable and Similar Income		**0**	0
Interest Payable and Similar Charges		**(0)**	(0)
Profit or (Loss) Before Tax		**(8,471)**	(8,632)
Tax on Profit		**(0)**	(0)
Profit or (Loss) for Period		**(8,471)**	(8,632)

The notes form part of these financial statements

PRICELESS PUBLISHING LIMITED

Balance sheet

As at 31 July 2017

	Notes	*2017* £	*2016* £
Fixed assets			
Intangible assets:	2	**1,516**	1,630
Tangible assets:	3	**270**	329
Total fixed assets:		**1,786**	1,959
Current assets			
Stocks:		**0**	0
Debtors:		**0**	0
Cash at bank and in hand:		**183**	62
Total current assets:		**183**	62
Prepayments and accrued income:		**52**	69
Creditors: amounts falling due within one year:		**(0)**	(0)
Net current assets (liabilities):		**235**	131
Total assets less current liabilities:		**2,021**	2,090
Creditors: amounts falling due after more than one year:		**(92,188)**	(83,388)
Provision for liabilities:		**(0)**	(0)
Accruals and deferred income:		**(24)**	(331)
Total net assets (liabilities):		**(90,191)**	(81,629)

The notes form part of these financial statements

PRICELESS PUBLISHING LIMITED

Balance sheet continued

As at 31 July 2017

	Notes	*2017*	*2016*
		£	**£**
Capital and reserves			
Called up share capital:		**100**	100
Revaluation reserve:	4	**0**	0
Profit and loss account:		**(90,291)**	(81,729)
Shareholders funds:		**(90,191)**	(81,629)

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 November 2017
And Signed On Behalf Of The Board By:

Name: Stuart Douglas Laing
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

The figure for tangible assets represents office equipment including a laptop computer and a binding machine purchased for use in the business. These have been depreciated using the reducing balance method at a rate of 18% per annum.

The rate of depreciation used for these items has been chosen to reflect their short expected lifespan.

Intangible fixed assets amortisation policy

The intangible assets consist of software purchased for use in the business. The software has been depreciated using the reducing balance method at a rate of 18% per annum.

The rate of depreciation used for these items has been chosen to reflect their short expected lifespan.

Other accounting policies

General Accounting Policies: These accounts have been prepared using the historic cost convention.

2. Intangible assets

	Total
Cost	£
At 01 August 2016	4,858
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 July 2017	**4,858**
Amortisation	
Amortisation at 01 August 2016	3,228
Charge for year	114
On disposals	(0)
Other adjustments	0
Amortisation at 31 July 2017	**3,342**
Net book value	
Net book value at 31 July 2017	**1,516**
Net book value at 31 July 2016	**1,630**

The intangible assets consist of software purchased for use in the business. The software has been depreciated using the reducing balance method at a rate of 18% per annum.

The rate of depreciation used for these items has been chosen to reflect their short expected lifespan.

3. Tangible Assets

	Total
Cost	£
At 01 August 2016	1,393
Additions	0
Disposals	(0)
Revaluations	0
Transfers	0
At 31 July 2017	**1,393**
Depreciation	
At 01 August 2016	1,064
Charge for year	59
On disposals	(0)
Other adjustments	0
At 31 July 2017	**1,123**
Net book value	
At 31 July 2017	**270**
At 31 July 2016	**329**

The figure for tangible assets represents office equipment including a laptop computer and a binding machine purchased for use in the business. These have also been depreciated using the reducing balance method at a rate of 18% per annum.

The rate of depreciation used for these items has been chosen to reflect their short expected lifespan.

4. Revaluation reserve

	2017
	£
Balance at 01 August 2016	**0**
Surplus or deficit after revaluation	**0**
Balance at 31 July 2017	**0**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.