Registered Number SC270130

A Neil McMurtrie (Blacksmiths) Ltd

Abbreviated Accounts

30 June 2016

A Neil McMurtrie (Blacksmiths) Ltd **Registered Number SC270130**

Balance Sheet as at 30 June 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			21,098		25,307
			21,098		25,307
Current assets					
Stocks		4,005		3,950	
Debtors		10,423		10,135	
Cash at bank and in hand		13,070		10,484	
Total current assets		27,498		24,569	
Creditors: amounts falling due within one year		(48,261)		(56,510)	
Net current assets (liabilities)			(20,763)		(31,941)
Total assets less current liabilities			335		(6,634)
Total net assets (liabilities)			335		(6,634)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			235		(6,734)

Shareholders funds	335	(6,634)

a. For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2017

And signed on their behalf by:
A Neil McMurtrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2016

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% reducing balance
Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

2 **Fixed Assets**

	Tangible	Total

	Assets	
Cost or valuation	**£**	**£**
At 01 July 2015	80,797	80,797
At 30 June 2016	80,797	80,797
Depreciation		
At 01 July 2015	55,490	55,490
Charge for year	4,209	4,209
At 30 June 2016	59,699	59,699
Net Book Value		
At 30 June 2016	21,098	21,098
At 30 June 2015	25,307	25,307

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	**£**
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100