

Registered Number SC270130

A Neil McMurtrie (Blacksmiths) Ltd

Abbreviated Accounts

30 June 2012

A Neil McMurtrie (Blacksmiths) Ltd

Registered Number SC270130

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			23,520		26,654
			<u>23,520</u>		<u>26,654</u>
Current assets					
Stocks		4,700		4,750	
Debtors		13,590		14,374	
Cash at bank and in hand		13,474		4,883	
Total current assets		<u>31,764</u>		<u>24,007</u>	
Creditors: amounts falling due within one year		(84,404)		(89,117)	
Net current assets (liabilities)			(52,640)		(65,110)
Total assets less current liabilities			<u>(29,120)</u>		<u>(38,456)</u>
Total net assets (liabilities)			<u>(29,120)</u>		<u>(38,456)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(29,220)		(38,556)
Shareholders funds			<u>(29,120)</u>		<u>(38,456)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2012

And signed on their behalf by:

A Neil McMurtrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going Concern Despite a deficiency on the balance sheet of £29,120 (2011 - £38,456), the director considers that the going concern basis is still applicable for the preparation of the financial statements. This is due to the continued support of the company director.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% reducing balance
Motor Vehicles	25% reducing balance
Equipment	25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2011	77,933	77,933
Additions	400	400
At 30 June 2012	- <u>78,333</u>	- <u>78,333</u>

At 30 June 2012	-	<u>70,555</u>	<u>70,555</u>
Depreciation			
At 01 July 2011		51,279	51,279
Charge for year	-	<u>3,534</u>	<u>3,534</u>
At 30 June 2012	-	<u>54,813</u>	<u>54,813</u>
Net Book Value			
At 30 June 2012		23,520	23,520
At 30 June 2011	-	<u>26,654</u>	<u>26,654</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100