Registered Number SC270110

Harkin Financial Services Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
6 Kings Park Road
Glasgow
G44 4TU

Harkin Financial Services Limited **Registered Number SC270110**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		9,600		10,200
Tangible	3		1,455		1,216
			11,055		11,416
Current assets					
Debtors		1,078		10,085	
Cash at bank and in hand		16,276		13,391	
Total current assets		17,354		23,476	
Creditors: amounts falling due within one year		(11,228)		(13,145)	
Net current assets (liabilities)			6,126		10,331
Total assets less current liabilities			17,181		21,747
Creditors: amounts falling due after more than one year			0		(10,000)
Total net assets (liabilities)			17,181		11,747
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			16,181		10,747
Shareholders funds			17,181		11,747

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:
R Harkin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill represents the amount paid in connection with the acquisition of the business. Amortisation Amortisation is calculated so as to write off the cost of an asset , less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - 20 years straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	12,000
At 31 March 2012	12,000
Amortisation	
At 01 April 2011	1,800
Charge for year	600
At 31 March 2012	2,400
Net Book Value	
At 31 March 2012	9,600

At 31 March 2011	10,200	

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	4,288
Additions	482
At 31 March 2012	4,770
Depreciation	
At 01 April 2011	3,072
Charge for year	243
At 31 March 2012	3,315
Net Book Value	
At 31 March 2012	1,455
At 31 March 2011	1,216

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000